# Educational Improvement Tax Credit Program (EITC)



benefitting environmental education with



### **Direct Your Tax Dollars to Local Education**

The Educational Improvement Tax Credit (EITC) provides companies with a 75% tax credit for donations to an educational improvement organization, which



Wissahickon Trails is approved for. The tax credit increases to 90% if the company commits to making the same donations for two consecutive years.

#### And It Could Increase Your Bottom Line

Not only does your business receive a PA state tax credit for your contribution to an Educational Improvement Organization, but your contribution is also eligible as a charitable donation on your federal tax returns. Consult your tax professional for specific rules.

# How do I Apply?

Every year there is a cap on the tax credits available for the EITC program. New applications for the tax credits are received beginning on July 1, and are

awarded on a first come first-served basis. Returning applications apply beginning on May 15.

**Step 1:** Visit <a href="https://dced.pa.gov/programs/educational-improvement-tax-credit-program-eitc/">https://dced.pa.gov/programs/educational-improvement-tax-credit-program-eitc/</a>. Staff from Wissahickon Trails can assist with questions regarding the application.

**Step 2:** After receiving your approval letter from the DCED, please make your gift to Wissahickon Trails within 60 days, per DCED requirement.

**Step 3:** Wissahickon Trails will send you an official acknowledgment letter that you can send to the DCED to ensure proper tax credit. The contribution may also be deducted for federal tax purposes.

# What Taxes are Eligible for Educational Improvement Tax Credits?

Entities eligible to apply for EITC are companies authorized to do business in the Commonwealth of Pennsylvania that are subject to the following taxes:

Personal Income Tax Derived from Pass-Through Entities (i.e., LLC, S-Corp)	Title Insurance Companies Shares Tax
Corporate Net Income Tax	Insurance Premiums Tax
Capital Stock Franchise Tax	Mutual Thrift Institutions Tax
Bank and Trust Company Shares Tax	

## Why Choose Wissahickon Trails?

Wissahickon Trails is an EITC-approved organization recognized for providing a link between curriculum and the real world, Wissahickon Trails academic enrichment programs emphasize a "watershed approach" to appreciating, achieving and sustaining environmental improvements in a hands-on fashion intended to interest and excite students.

Over 2,000 students in the Wissahickon Valley are educated thanks to EITC.



## Wissahickon Trails Academic Enrichment Programs

Academic enrichment programs are educational programs that complement and enhance students' classroom curriculum. These programs meet Pennsylvania content standards while they encourage youth to develop and maintain an awareness, competence and enthusiasm to understand important environmental concerns impacting our local watershed.

Wissahickon Trails' education program provides children with a basic knowledge of the water cycle, watershed management, water chemistry, aquatic life, pollution biology and environmental science that should be part of every student's experience so that they become informed voters, community leaders and policy makers.

These programs are developed in conjunction with local school districts and local private schools that are within the upper Wissahickon watershed; they are not generalized programs available to all schools.



For more information or to make a gift, please contact Jenn Bilger, Engagement Director, at 215-646-8866 or jenn@wissahickontrails.org.

Wissahickon Trails | 12 Morris Rd, Ambler, PA 19002 | wissahickontrails.org